State of South Dakota

SEVENTY-SIXTH SESSION LEGISLATIVE ASSEMBLY, 2001

336E0565

SENATE CONCURRENT RESOLUTION NO.

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Introduced by: Senators Everist, McCracken, Munson, Olson (Ed), Vitter, and Volesky and Representatives Van Norman, Duniphan, Hansen (Tom), Hennies (Thomas), Holbeck, Lintz, Madsen, McCoy, Murschel, Solum, Valandra, and Wick

A CONCURRENT RESOLUTION, Approving and supporting the joint powers agreement 1 2 entered into by the Cheyenne River Sioux Tribe and the South Dakota Secretary of State. 3 WHEREAS, on November 16, 2000, the Chevenne River Sioux Tribe and the South Dakota 4 Secretary of State entered into a joint powers agreement pursuant to chapter 1-24 under which 5 the Secretary of State will serve as the central filing office for the Tribe for Uniform Commercial Code filings made under tribal law and the Tribe will adopt South Dakota's version of Article 9 6 7 of the Uniform Commercial Code; and 8 WHEREAS, the agreement will enable the Cheyenne River Sioux Tribe to promote 9 economic and business development initiatives by providing a central filing system for lenders 10 attempting to perfect a security interest in collateral and by making electronic filing available to 11 all lenders; and 12 WHEREAS, the Secretary of State will assist the Tribe in its efforts by serving as the central 13 filing office for Uniform Commercial Code filings, which will create a system essentially identical

to the South Dakota central filing system; and

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WHEREAS, this initiative by the Cheyenne River Sioux Tribe and the Secretary of State

- 2 addresses several practical obstacles to economic development efforts by the Tribe and is a
- 3 promising example of creative cooperation between state and tribal entities:
- 4 NOW, THEREFORE, BE IT RESOLVED, by the Senate of the Seventy-sixth Legislature
- 5 of the State of South Dakota, the House of Representatives concurring therein, that the
- 6 Cheyenne River Sioux Tribe and the South Dakota Secretary of State be congratulated and
- 7 supported for their joint efforts toward state-tribal cooperation and for the promotion of
- 8 economic development goals for all of the people of South Dakota.